

ANNOUNCEMENT OF RESULT OF POSTAL BALLOT

The Company conducted the process of Postal Ballot pursuant to the provisions of Section 192A of the Companies Act, 1956 (presently Section 110 of the Companies Act, 2013) read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, for obtaining Shareholders' approval by way of a Special Resolution under Section 180(1)(a) of the Companies Act, 2013 for sale, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company as detailed in Postal Ballot Notice dated February 14, 2014:

Based on the Report dated April 12, 2014, of Scrutinizer, M/s. B.K. Pradhan & Associates, Company Secretaries, the Chairman has on April 15, 2014, declared the result of the Postal Ballot as under:

Details of the Resolution	: Approval under Section 180(1)(a) of the Companies Act, 2013 for sale, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company.
Resolution required	: Special Resolution
Mode of voting	: Postal ballot
Result	: Passed with overwhelming majority

The details of voting on the above resolution is as under:

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	13,81,89,000	13,81,89,000	100	13,81,89,000	Nil	100	Nil
Public – Institutional Holders	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public-Others	27,78,43,740	20,57,09,056	74.04	20,57,09,056	Nil	100	Nil
Total	41,60,32,740	34,38,98,056	82.66	34,38,98,056	Nil	100	Nil

The Votes cast in favour of the Resolution are more than three times the Votes cast against the said Resolution and consequently the Special Resolution as set out in the notice of Postal Ballot dated February 14, 2014, stands duly approved /passed by the Shareholders.

By order of the Board
For Centrum Capital Limited



Alpesh
Alpesh Shah
Company Secretary

Place: Mumbai
Date: April 15, 2014